LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 10/31/2017

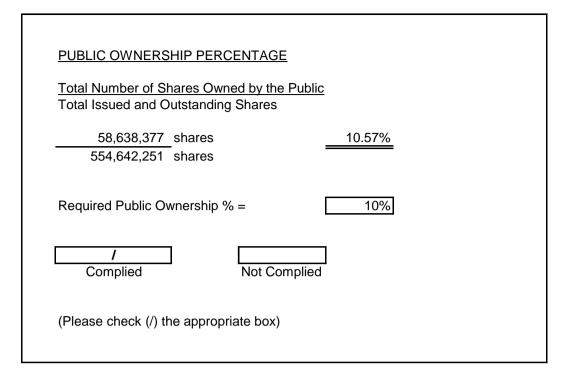
Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

554,642,251

Number of Outstanding Shares (Common Shares) Less:

SS:			
	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan		, ,	
Direct	0.00%	3,750	
Indirect (thru)		-,	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)	0.0170	211,200	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)	0.0070		
Antony Louis Marden			
Direct	0.00%	1	
	0.00%	I	
Indirect (thru)			
Rene Buenaventura	0.000/	1 000	
Direct	0.00%	1,000	
Indirect (thru)			
Edgardo A. Bautista			
Direct	0.000/	4 000	
Indirect (thru)	0.00%	1,000	
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)		,	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)	0.0070		
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)	0.0070		
Roland J. Portes, VP-Operations			
Direct	0.00%	_	
Indirect (thru)	0.0078		
Edralin Manapsal, VP-Marketing & Compliand	o Officer		
Direct	0.00%	_	
Indirect (thru)	0.00%	-	
Agnes N. Domingo , Chief Audit Executive	0.000/		
Direct	0.00%	-	
Indirect (thru)		20.000	
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation		102,628,805	379,149,561
Pioneer Insurance	,, 10.0070	102,020,000	010,110,00
Direct	0.00%	-	
Indirect (c/o PCD Nominee Corporation		73,832,800	73,832,800
Sub-total	1) 10.0170	452,982,361	10,002,000
		. ,	
Affiliates:	0.00%	-	
Sub-total		-	
Others:	0.00%	_	
Sub-total	0.0070	-	496,003,874
		-	-,,
ber of Shares Owned by the Public			58.638.377



Number of Issued and Outstanding	= [554,642,251		
Number of Outstanding Shares	= [554,642,251		
Number of Treasury Shares	=	1,010,000		
Number of Listed Shares	=	555,652,251		
Number of Foreign-Owned Shares	=	2,517,002		
Foreign Ownership Level (%)	=	0.45%		
Foreign Ownership Limit (%)	=	40.00%		
Note: Observe the same cutt-off date				